

Consolidated Balance Sheets

June 30, 2015 and 2014 *(in thousands of dollars)*

Assets	2015	2014
Cash and cash equivalents	\$ 198,355	\$ 103,010
Notes and accounts receivable	426,799	385,643
Prepaid expenses and other assets	170,014	118,713
Pledges receivable	522,820	509,365
Investments	8,365,085	8,232,050
Land, buildings, equipment, and books	4,409,265	4,249,105
Total Assets	\$ 14,092,338	\$ 13,597,886
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	\$ 828,434	\$ 746,623
Deferred revenue	103,795	88,388
Assets held in custody for others	65,785	62,158
Self-insurance liability	270,903	257,762
Pension and other postretirement benefit obligations	478,141	450,677
Asset retirement obligation	59,118	59,783
Notes and bonds payable	4,205,070	3,700,862
Refundable US government student loan funds	39,041	38,711
Total Liabilities	6,050,287	5,404,964
Net Assets:		
Unrestricted	2,597,309	2,805,178
Temporarily restricted	3,588,616	3,644,424
Permanently restricted	1,856,126	1,743,320
Total Net Assets	8,042,051	8,192,922
Total Liabilities and Net Assets	\$ 14,092,338	\$ 13,597,886